

## Course Syllabus

### ECON2302 - Principles of Microeconomics

**1. Class** : ECON2  
**Semester** : Summer 2019  
**Room:** 207

**2. Instructors**

*Instructor:* Tung Tran  
*Office:* Room 603 – SaigonTech Tower  
*Tel:* (08) 3715 5033 (ext. 1619)  
*Email:* tungta@saigontech.edu.vn

**3. Campus and Room Location with Days and Times**

*Venue:* Room 207 – SaigonTech Tower  
*Time* : Monday 13:00 – 15:00 PM  
 Thursday 13:00 – 15:00 PM

**4. Course Semester Credit Hours (SCH):** 3

**5. Total Course Contact Hours:** 48

**6. Type of Instruction:** Lectures

**7. Course Description**

ECON 2302 is an introductory course in microeconomics, which examines the fundamental theories of the consumer, the firm, and markets. It is a required course for any student with the major or minor in business or economics. This course also meets the social science requirements of the core curriculum, since you will be exposed to major questions concerning human and institutional behavior, and you will be encouraged to develop your skills in critical analysis, mathematics, and/or writing clarity.

**8. Course Prerequisite(s):**

ESL level 4  
 No previous economic study is required

**9. Course Student Learning Outcomes (SLOs)**

<b>Students' learning Outcomes</b>	<ol style="list-style-type: none"> <li>1. Understand the basic economic terms</li> <li>2. Recognize the nature and functions of product markets</li> <li>3. Understand theory of consumer choice</li> <li>4. Understand production and cost</li> <li>5. Understand firm behavior and market structure</li> </ol>
<b>Learning Objectives</b>	<p><b>I. Be able to understand the basic economic principles and concepts:</b></p> <ol style="list-style-type: none"> <li>1. Scarcity, choice and opportunity cost</li> <li>2. PPF, comparative advantage, specialization, and trade</li> <li>3. Economic systems</li> <li>4. The role of incentives</li> <li>5. Marginal analysis</li> </ol> <p><b>II. Recognize the nature and functions of product markets:</b></p> <ol style="list-style-type: none"> <li>1. Supply and demand. Market equilibrium</li> <li>2. Determinant of supply and demand. Price and quantity controls</li> <li>3. Elasticity, price, income, and cross price elasticity of demand</li> </ol>

	<ol style="list-style-type: none"> <li>4. Price elasticity of supply. Consumer surplus, producer surplus and market efficiency</li> <li>5. Tax incidence and deadweight loss</li> </ol> <p><b>III. Theory of consumer choice:</b></p> <ol style="list-style-type: none"> <li>1. Total utility and marginal utility</li> <li>2. Utility maximization: equalizing marginal utility per dollar</li> <li>3. Individual and market demand curves</li> <li>4. Income and substitution effects</li> </ol> <p><b>IV. Production and costs</b></p> <ol style="list-style-type: none"> <li>1. Production functions: short and long run</li> <li>2. Marginal product and diminishing returns</li> <li>3. Short run costs</li> <li>4. Long run costs and economies of scale</li> <li>5. Cost minimizing input combination</li> </ol> <p><b>V. Firm behavior and market structure</b></p> <ol style="list-style-type: none"> <li>1. Profit Accounting versus Economic profit. Normal profit</li> <li>2. Profit maximization: MR=MC rule</li> <li>3. Perfect competition. Monopoly. Oligopoly. Monopolistic competition</li> <li>4. Short run and long run equilibrium</li> </ol>
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## 10. Textbook

*Economics, 3rd edition*, P. Krugman and R. Wells (2012). Worth Publishers.

## 11. Course Requirements

### *Make-up policy*

Make-up test is not allowed. If any class session is canceled, the instructor will discuss with the students to arrange a make-up class.

### *Attendance and Withdrawal Policies*

Please read information about attendance and withdrawal policies on SaigonTech website:

[http://www.saigontech.edu.vn/saigontech/english/general\\_academic.jsp?subid=37#6](http://www.saigontech.edu.vn/saigontech/english/general_academic.jsp?subid=37#6)

## 12. Instructor's Requirements

### *Classroom policy*

- Please be seated before lecture begins, and don't leave early without prior permission since it is very distracting to me and your classmates. Arriving late or leaving early without a valid excuse will count as *half* of an absence.
- Because it is distracting to other students and to me, you should keep mobile phones off/silent, and not carry on private conversations.
- Being active in class discussions and asking questions are highly encouraged.
- To make best use of our scarce time, do NOT study for another exam, work for another class, play games, or surf the Internet. If you are caught red-handed, you will be dismissed from the class and your attendance for that class will be ABSENT. It also reduces your participation grade.
- Do not close your books or rustle your papers to signal the end of class. Pack up only when I say I have done.

### *Academic Honesty*

Students are responsible for conducting themselves with honor and integrity in fulfilling course requirements. Penalties and/or disciplinary proceedings may be initiated by SaigonTech officials against a student accused of scholastic dishonesty. Please visit this site for more details about Academic Dishonesty Policy:

[http://www.saigontech.edu.vn/saigontech/english/student\\_discipline.jsp?disID=3&subid=42](http://www.saigontech.edu.vn/saigontech/english/student_discipline.jsp?disID=3&subid=42)

***Other Student Information:*** Refer to SaigonTech's website at [www.saigontech.edu.vn](http://www.saigontech.edu.vn) for other students rights and responsibilities at the school

## 13. Grading Policies

An Incomplete may be given only for extenuating circumstances (i.e. family illness, accident, and an unforeseen event occurring at exam time). The grading policy is summarized below:

Course Grading		Grading Scale	
1) Quiz (individual)	25%	A	90 – 100
2) Report & Presentation (group)	15%	B	80 – 89
3) Mid-term exam	25%	C	70 – 79
4) Final exam	25%	F	0 – 69
5) Attendance & Participation	10%		
<b>Total</b>	<b>100%</b>		

The passing grade of this course is C.

### 1) Quiz

- Each student must attend the class to take the quiz. If he/she is absent, there is no other opportunity to make up. Mark of 0 will be given if not taking the quiz.
- Each quiz will last around 20 minutes in order to test students' knowledge about the materials provided in the previous lectures and to help students be prepared before mid-term and final examinations.
- The results and feedbacks will be received at the next class.

### 2) Presentation (group)

- Each group (3-4 students) is required to do 1 presentation and to write 1 report. Each presentation will last about 10-15 minutes (excluding questions and answers). The report should be at least 1500 words.
- The groups have to hand in their power point slides and report to the instructor on the presentation day.
- Everyone in the group has to present. Those who do not present with the group at the presentation date will receive only 50% of the mark given to the group.
- The presentations will be held in the last week of the course.

Criteria	Standards	%
Speaking speed	Not too fast, not too slow	5
Attire	Appropriate	5
Time management	20 minutes for presentation (excluding questions & answers section)	5
Power point slides	Good design & layout	5
Pronunciation	Accurate, clear, loud enough	20
Professional Manner	Proper gesture, face expression, eye contact, audience control	30
Content	Quality of the content presented, quality of the answers	30
<b>Total</b>		<b>100</b>

### 3) Examination Format (individual, no electronic devices)

Exam	Type	Mode	Duration
Mid-term	MC	Closed -book	120 mins
	Short question		
	Problems		
End-term	MC	Closed -book	120 mins
	Short question		
	Problems		

**4) Participation (individual):** Participation mark depends on your diligence and activeness. To get full mark (10%), you have to attend all class-sessions and be very active in the class.

**14. Course Calendar:** Lectures and tutorials will follow the order of the Krugman and Wells textbook

Week.	Start Date	Item/Description
1	03/06/2019	- Introduction - Syllabus Clarification - Lecture: <b>Chapter 1 First Principles</b>
	06/06/2019	Lecture: <b>Chapter 2 Economic Models: Trade-Offs and Trade</b>
2	10/06/2019	Lecture: <b>Chapter 3 Supply and Demand</b>
	13/06/2019	- <b>Quiz 1</b> (Chapters: 1, 2 and 3)
3	17/06/2019	- Lecture: <b>Chapter 4 Consumer and Producer Surplus</b>
	20/06/2019	
4	24/06/2019	- Lecture: <b>Chapter 6 Elasticity</b>
	27/06/2019	
5	08/07/2019	Lecture: <b>Chapter 9 Decision Making by Individuals and Firms</b>
	11/07/2019	- <b>Quiz 2</b> (Chapters: 4 and 6)
6	15/07/2019	<b>Mid-term examination</b> - Decide topics - Revision for Mid-term examination
	18/07/2019	- Discuss about topics for project
7	22/07/2019	Lecture: <b>Chapter 9 Decision Making by Individuals and Firms (cont.)</b>
	25/07/2019	
8	28/07/2019	Lecture: <b>Chapter 10 The Rational Consumer</b>
	01/08/2019	
9	05/08/2019	Lecture: <b>Chapter 11 Behind the Supply Curve: Input and Costs</b>
	08/08/2019	
10	12/08/2019	- Lecture: <b>Chapter 13 Monopoly</b>
	15/08/2019	- <b>Quiz 3</b> (Chapters: 10, 11 & 12)
11	19/08/2019	- Lecture: <b>Chapter 14 Oligopoly</b>
	22/08/2019	- Lecture: <b>Chapter 15 Monopolistic Competition and Consumer Choice</b>
12	26, 29/08/2019	<b>Reviews and Final examination</b>